NOTIFICATION.

DEPARTMENT OF LAW AND PARLIAMENTARY AFFAIRS.

No. LAW 156 LCR 67 Bangalore dated 17-18th November 1967.

Ordered that the Emergency Risks (Goods) Insurance (Third Amendment) Scheme, 1967 published in S. O. No. 3588 dated 23rd September 1967, which has been published in the *Gazette of India*, Extraordinary, Part II, Section 3, sub-section (ii), dated the 7th October 1967 be republished in the *Mysore Gazette*, for general information.

By Order and in the name of the Governor of Mysore,

H. K. ANANTHASUBBA RAO,

164 *Under Secretary to Government,*
Department of Law & Parliamentary Affairs.

GOVERNMENT OF INDIA.

(Department of Revenue and Insurance)

New Delhi, the 23rd September 1967.

S. O. 3583—In exercise of the powers conferred by sub-section (5) of section 5 of the Emergency Risks (Goods) Insurance Act, 1963 (61 of 1962), the Central Government hereby makes the following Scheme further to amend the Emergency Risks (Goods) Insurance Scheme issued with the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. S. O. 3915 dated the 26th December 1962, namely.—

1. (1) This Scheme may be called the Emergency Risks (Goods) Insurance (Third Amendment) Scheme 1967.

(2) It shall come into force on the first day of October, 1967.

2 In the Emergency Risks (Goods) Insurance Scheme, for paragraph 10, the following paragraph shall be substituted, namely.—

"10. Rate of premium.

(1) Subject to the provisions of sub-paragraph (2) the premium payable under any policy of insurance issued in respect of the quarter ending on the 31st day of December, 1967 shall—

(a) in the case of a policy in force on the 30th day of September 1967 be nil;

(b) in any other case, be at the rate of six paise for every hundred rupee or any part thereof the sum insured, subject to a maximum of twenty-five rupees.

(2) The Central Government may, in its discretion at any time during the said quarter, revise the premium payable under the policies referred to in sub-paragraph (1).

(3) Where the amount of any premium payable under sub-paragraph (i) involves a fraction of a rupee, the premium shall be rounded off to the nearest rupee. The premium shall be payable in one lump sum in respect of the entire quarter for which the policy is in force :

Provided that if any goods become insurable or are insured under this Scheme after the commencement of the quarter, the premium shall be payable in one lump sum, which shall be equivalent to the amount payable in respect of goods insurable during the entire quarter reduced by an amount which bears to the first mentioned amount the same proportion as the number of completed months in that quarter before the goods become insurable or are insured bears to three, the actual amount due in accordance with this proviso if it involves a fraction being rounded off to the nearest rupee.

(4) Where the premium has been revised under sub-paragraph (2) the provisions contained in the proviso to sub-paragraph (3) shall apply for the purpose of calculation of the additional amount of premium payable or of the amount of premium refundable, as the case may be as a result of such revision as if all the policies came into force on the date of such revision."

[No. F. 101 (1)-INSI/67-ERI (I).]

RAJ K. NIGAM, Dy. Secy.